

NOTIFICATION
IN ACCORDANCE WITH APPENDIX 4 OF ORDINANCE 2 OF FSC OF THE FSC OF 09.11.2021
For the Q4 of 2023 of the issuer "GRADUS" AD

1. GRADUS AD

1.1. Change of persons, exercising control over the company – during the reporting period - On 19.12.2022. an extraordinary General Meeting of Shareholders was held, where the following decisions were taken in connection with the dismissal of members of the Board of Directors of Gradus AD and the election of new members of the Board of Directors of Gradus AD.

The following shall be exempted:

- Luka Angelov Angelov - "Deputy chairman of the Board of Directors" of Gradus AD;
- Ivan Angelov Angelov - "Chairman of the Board of Directors" and "Executive Director" of Gradus AD

The elected new members of the Board of Directors are:

- Angel Ivanov Angelov - "Chairman of the Board of Directors" of Gradus AD;
- Bistra Stoyanova Kotseva – "Deputy Chairman of the Board of Directors" of Gradus AD.

The change is listed on the Company's account in TRRYULNC on 04. 01.20223 with entry No 20230104143850. On 04.01.2023, changes have been made to the file of Gradus AD in the Commercial Register and the Register of Non-Profit Legal Entities at the Registry Agency with number 20230104143850, consisting in the registration of a decision to manage and represent the company by Angel Ivanov Angelov and Georgi Alexandrov Babev – together.

On 30.06.2023. At the Annual General Meeting of Shareholders, new members of the Audit Committee were elected:

- Hristina Atanasova Filipova;
- Ivaylo Nikolaev Nikolov;
- Radka Dimcheva Peneva

1.2. Initiation of a bankruptcy procedure for the company or its subsidiary and all substantial stages, connected with the procedure until the company is declared insolvent – **No** bankruptcy procedure **has been initiated** for the company or its subsidiary during the reporting period.

1.3. Conclusion or performance of significant transactions – during the reporting period, Gradus AD bought back its own shares in the amount of 4 135 294 or 1.70% of the company's voting rights. A detailed description is available in the interim activity report Section IV "Important events for Gradus AD that occurred during the reporting period"

1.4. Decision for conclusion, termination and rescission of a contract for a joint enterprise (venture) – A decision for conclusion, termination and rescission of a contract for a joint venture **has not been taken** during the reporting period.

1.5. Change of the auditors of the company and reasons for the change - **There has been no change** in the auditors of the company during the reporting period.

1.6. Initiation or termination of legal or arbitration proceedings, relating to liabilities or receivables of the company or its subsidiary, with price of the claim at least 10 percent of the company's equity - A court or arbitration proceeding relating to liabilities or receivables of the company or its subsidiary with price of the claim at least 10 percent of the company's equity **has not been** instituted or terminated during the reporting period.

1.7. Purchase, sale or established pledge on holdings in commercial companies by the issuer or its subsidiary – during the reporting period Gradus AD acquired 5 shares of the subsidiary Gradus-98 AD;

1.8. Other circumstances, which the company considers that could be of importance for the investors at taking a decision to acquire, to sell or continue to own publicly offered securities – all circumstances, which the company considers that could be of importance for the investors at taking a decision to acquire, to sell or continue to own publicly offered securities, **have been disclosed publicly**.

January 2024

Georgi Babev
/Executive Director/

Angel Angelov
/Chairman of the Board of Directors /