

GRADUS AD
INTERIM INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDING DECEMBER 31, 2023

	Note	1-12/2023 BGN'000	1-12/2022 BGN'000
Dividend income	14.2	4 999	15 997
Revenue	14.1	13	11
Costs of materials		(17)	(22)
Costs of hired services	15	(185)	(186)
Depreciation / amortization expenses	4,5	(67)	(72)
Personnel expenses	16	(824)	(559)
Other operating expenses	17	(34)	(16)
Operating profit		3 885	15 153
Finance income	18	1 269	443
Finance costs	18	(1)	(3)
Finance income /(costs), net		1 268	440
Profit before income tax		5 153	15 593
Income tax expense		-	(1)
Profit for the period after taxes		5 153	15 592
Other components of comprehensive income		-	-
Total comprehensive income for the period		5 153	15 592

January 2024

Prepared by:

/Antoaneta Boeva/

Executive Director:

/Georgi Babev/

Chairman of the Board of Directors:

/Angel Angelov/

The notes on pages 6 to 24 form an integral part of the interim financial statements.

GRADUS AD
INTERIM INDIVIDUAL STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2023

	Note	31 December 2023 BGN'000	31 December 2022 BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	4	92	36
Intangible assets	5	18	22
Investments in subsidiaries	6	269 418	269 412
Deferred tax assets	7	58	58
Total non-current assets		269 586	269 528
Current assets			
Related party receivables		-	7
Trade receivables	20	95	219
Loans granted	20	38 028	34 683
Dividends receivable	20	8 300	15 397
Other current receivables and prepayments	8	247	43
Cash and cash equivalents	9	302	2 570
Total current assets		46 972	52 919
TOTAL ASSETS		316 558	322 447
EQUITY AND LIABILITIES			
EQUITY			
Capital attributable to the equity owners of the parent company			
Share capital	10	243 609	243 609
Treasury ordinary shares	10	(6 068)	-
Issue premium	10	62 287	62 287
Retained earnings	10	16 626	16 473
		316 454	322 369
LIABILITIES			
Non-current liabilities			
Leasing liabilities		15	-
Total non-current liabilities		15	-
Current liabilities			
Payables to related parties	20	-	1
Trade payables		14	49
Tax liabilities	11	1	3
Payables to personnel and social security	12	14	7
Leasing liabilities	13	58	16
Other current liabilities		2	2
Total current liabilities		89	78
TOTAL LIABILITIES		104	78
TOTAL EQUITY AND LIABILITIES		316 558	322 447

January 2024

Prepared by:

/Antoaneta Boeva/

Executive Director:

/Georgi Babev/

Chairman of the Board of Directors:

/Angel Angelov/

The notes on pages 6 to 24 form an integral part of the interim financial statements.

GRADUS AD
INTERIM INDIVIDUAL CASH FLOW STATEMENT
FOR THE PERIOD ENDING DECEMBER 31, 2023

	Note	1-12/2023 BGN'000	1-12/2022 BGN'000
Cash flows from operating activity			
Proceeds from customers		1 163	495
Payments to suppliers		(1 281)	(800)
Payments to personnel and social security		(695)	(540)
Taxes paid/ refunded, other than income tax, net		(82)	(51)
Other proceeds, net		(79)	(57)
Net cash flows from operating activity		(974)	(953)
Cash flows from investing activity			
Assets purchase		-	(2)
Loans to related parties		(15 300)	(2 000)
Proceeds from loans		12 000	1 900
Interest received on granted loans		1 225	403
Purchase of investments		(6)	-
Dividends received		12 095	7 598
Net cash flows used in investing activity		10 014	7 899
Cash flows from financing activity			
Payments on securities buy-back		(6 068)	-
Dividends paid		(4 787)	(10 501)
Taxes paid on dividends paid		(213)	(731)
Payments on leasing contracts		(59)	(60)
Other proceeds on financing activities		(181)	-
Net cash flows used in financing activity		(11 308)	(11 292)
Net increase / decrease in cash		(2 268)	(4 346)
Cash and cash equivalents on 01 January		2 570	6 916
Cash and cash equivalents on 31 December	9	302	2 570

January 2024

Prepared by:

/Antoaneta Boeva/

Executive Director:

/Georgi Babev/

Chairman of the Board of Directors:

/Angel Angelov/

The notes on pages 6 to 24 form an integral part of the interim financial statements.

GRADUS AD
INTERIM INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDING DECEMBER 31, 2023

	Share capital	Issue premium	Retained earnings	Total share capital
	BGN'000	BGN'000	BGN'000	BGN'000
Balance at 31 December 2021	243 609	62 287	11 843	317 739
<i>Total comprehensive income for the period:</i>				
<i>Net profit for the period</i>	-	-	15 592	15 592
<i>Changes in equity for the period</i>				
<i>Distributed profit for dividends</i>	-	-	(10 962)	(10 962)
Balance at 31 December 2022	243 609	62 287	16 473	322 369
<i>Total comprehensive income for the period:</i>				
<i>Net profit for the period</i>	-	-	5 153	5 153
<i>Changes in equity for the period</i>				
<i>Distributed profit for dividends</i>			(5 000)	(5 000)
<i>Treasury ordinary shares</i>	(6 068)	-	-	(6 068)
Balance at 31 December 2023	237 541	62 287	16 626	316 454

January 2024

Prepared by:

/Antoaneta Boeva/

Executive Director:

/Georgi Babev/

Chairman of the Board of Directors:

/Angel Angelov/

The notes on pages 6 to 24 form an integral part of the interim financial statements.