

GRADUS AD
PRELIMINARY SEPARATE STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

		31 December 2018	31 December 2017
	Note	BGN'000	BGN'000
ASSETS			
Non-current assets			
Intangible assets	4	3	-
Investments in subsidiaries	5	264 960	264 960
Deferred tax assets	6	52	-
		<u>265 015</u>	<u>264 960</u>
Current assets			
Receivables from related parties in the group	7	64 481	-
Cash and cash equivalents	8	3 145	240
Total current assets		<u>67 626</u>	<u>240</u>
TOTAL ASSETS		<u>332 641</u>	<u>265 200</u>
 EQUITY AND LIABILITIES			
EQUITY			
Share capital	9	243 609	221 000
Issue premium	9	62 287	44 200
Retained earnings / loss	9	26 710	(1)
		<u>332 606</u>	<u>265 199</u>
LIABILITIES			
Current liabilities			
Trade liabilities	10	-	1
Tax liabilities	11	4	-
Payables to staff and social security	12	31	-
Total current liabilities		<u>35</u>	<u>1</u>
TOTAL EQUITY AND LIABILITIES		<u>332 641</u>	<u>265 200</u>

Prepared by:

/Antoaneta Boeva/

Executive Director:

/Ivan Angelov/

GRADUS AD
PRELIMINARY SEPARATE STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDING ON 31 DECEMBER 2018

		31 December 2018	28.11.2017- 31.12.2017
	Бележка	BGN'000	BGN'000
Dividend income	20	27 175	-
Expenses on materials		(1)	-
Costs of hired services	13	(404)	(1)
Depreciation / amortisation expenses	4	(1)	-
Personnel costs	14	(386)	-
Other operating expenses	15	(22)	-
Profit from ordinary activity		26 361	(1)
Finance income	16	309	-
Finance costs	17	(11)	-
Finance income / (costs), net		298	-
Profit before tax		26 659	(1)
Income tax expense	18	52	-
Net profit for the period		26 711	(1)
Other components of comprehensive income		-	-
Total comprehensive income for the period		26 711	(1)

Prepared by:

/Antoaneta Boeva/

Executive Director:

/Ivan Angelov/

GRADUS AD
PRELIMINARY SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDING ON 31 DECEMBER 2018

In BGN `000

	Basic capital	Issue premium	Accumulated profit	Total
Balance as at 31 December 2017	221 000	44 200	(1)	265 199
Share issue	22 609	18 087	-	40 696
Net profit for the period	-	-	26 711	26 711
Balance as at 31 December 2018	243 609	62 287	26 710	332 606

Prepared by:
 /Antoaneta Boeva/

Executive Director:
 /Ivan Angelov/

GRADUS AD
PRELIMINARY SEPARATE CASH FLOWS STATEMENT
FOR THE PERIOD ENDING ON 31 DECEMBER 2018

	31 December 2018	28.11.2017- 31.12.2017
	BGN'000	BGN'000
Cash flows from operating activities		
Payments to suppliers	(215)	-
Payments related to remuneration	(352)	-
Other receipts / payments from operating activities NET	(152)	-
Net cash flows from operating activities	(719)	-
Cash flows from investing activities		
Purchase of intangible assets	(4)	-
Loans to related parties in the Group	(56 900)	-
Repaid loans granted to Group related parties	1 500	-
Interest on loans to related parties in the Group	309	-
Dividend proceeds from subsidiaries	18 094	-
Net cash flow used in investing activities	(37 001)	-
Cash flows from financing activities		
Owners' monetary contributions	-	240
Proceeds from the issue of securities	40 696	-
Other receipts / payments from financial activity NET	(71)	-
Net cash flow from financing activities	40 625	240
Net increase in cash and cash equivalents	2 905	240
Money and cash equivalents at the beginning of the period	240	-
Cash and cash equivalents at 31 December 2018	3 145	240

Prepared by:

/Antoaneta Boeva/

Executive Director:

/Ivan Angelov/