

NOTIFICATION
IN ACCORDANCE WITH APPENDIX 4 OF ORDINANCE 2 OF FSC OF THE FSC OF 09.11.2021
For the period January - December 2023

1. GROUP GRADUS AD

1.1. Change of persons, exercising control over the company during the reporting period - **On 04.01.2023**. There have been changes in the management of the group, as the current members of the Board of Directors Ivan Angelov (Chairman of the Board of Directors and Executive Director) and Luka Angelov (Deputy Chairman of the Board of Directors) terminate their participation in the Board of Directors and their place is taken by Angel Angelov (Chairman of the Board of Directors) and Bistra Kotzeva (Deputy Chairman of the Board of Directors).

On 04.01.2023, changes have been made, consisting in the registration of a decision for Gradus AD to be managed and represented by Angel Ivanov Angelov (Chairman of the Board of Directors) and Georgi Alexandrov Babev (Member of the Board of Directors and Executive Director) – together.

On **30.06.2023**. At the Annual General Meeting of Shareholders, new members of the Audit Committee were elected:

- Hristina Atanasova Filipova;
- Ivaylo Nikolaev Nikolov;
- Radka Dimcheva Peneva

1.2. Initiation of a bankruptcy procedure for the company or its subsidiary and all substantial stages, connected with the procedure until the company is declared insolvent – **No** bankruptcy procedure **has been initiated** for the company or its subsidiary during the reporting period.

1.3. Conclusion or performance of significant transactions – during the reporting period, Gradus AD bought back its own shares amounting to 4 135 294 units or 1.70% of the voting rights of the company. A detailed description is available in the interim activity report Section IV "Important events for Gradus AD occurred during the reporting period".

1.4. Decision for conclusion, termination and rescission of a contract for a joint enterprise (venture) – A decision for conclusion, termination and rescission of a contract for a joint venture **has not been taken** during the reporting period.

1.5. Change of the auditors of the company and reasons for the change - **There has been no change** in the auditors of the company during the reporting period.

1.6. Initiation or termination of legal or arbitration proceedings, relating to liabilities or receivables of the company or its subsidiary, with price of the claim at least 10 percent of the company's equity - A court or arbitration proceeding relating to liabilities or receivables of the company or its subsidiary with price of the claim at least 10 percent of the company's equity **has not been** instituted or terminated during the reporting period.

1.7. Purchase, sale or established pledge on holdings in commercial companies by the issuer or its subsidiary – during the reporting period **Gradus AD acquired 5 shares of the subsidiary Gradus-98 AD**.

1.8. Other circumstances, which the company considers that could be of importance for the investors at taking a decision to acquire, to sell or continue to own publicly offered securities – all circumstances, which the company considers that could be of importance for the investors at taking a decision to acquire, to sell or continue to own publicly offered securities, **have been disclosed publicly**.

February 2024

Georgi Babev
/Executive Director/

Angel Angelov
/Chairman of the Board of Directors/