

GRADUS AD
SEPARATE STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Note	31.03.2019 BGN'000	31.12.2018 BGN'000
ASSETS			
Non-current assets			
Оборудване		1	-
Intangible assets	4	3	3
Investments in subsidiaries	5	264 960	264 960
Deferred tax assets	6	53	53
Total non-current assets		265 017	265 016
Current assets			
Receivables from related parties in the group	17	53 019	55 389
Other current receivables	17	5 200	9 081
Prepayments		8	-
Cash and cash equivalents	7	9 509	3 145
Total current assets		67 736	67 615
TOTAL ASSETS		332 753	332 631
EQUITY AND LIABILITIES			
EQUITY			
Share capital	8	243 609	243 609
Issue premium	8	62 287	62 287
Retained earnings / loss	8	26 811	26 700
Total equity		332 707	332 596
Current liabilities			
Trade liabilities	9	-	-
Tax liabilities	10	15	4
Payables to staff and social security	11	31	31
Total current liabilities		46	35
TOTAL LIABILITIES		46	35
TOTAL EQUITY AND LIABILITIES		332 753	332 631

Date: 25 April 2019

Prepared by:

/Antoaneta Boeva/

Executive Director:

/ Ivan Angelov /

The notes on pages 7 to 22 are an integral part of these financial statements.

GRADUS AD
SEPARATE STATEMENT OF COMPREHENSIVE INCOME
AS AT 31 MARCH 2019

	Note	31.03.2019	31.03.2018
		BGN'000	BGN'000
Revenue	11	60	-
Costs of hired services	12	(5)	(56)
Depreciation / amortisation expenses		(1)	-
Personnel costs	13	(103)	(92)
Other operating expenses	14	(1)	(1)
Operating profit / (loss)		<u>(50)</u>	<u>(149)</u>
Finance income	15	161	-
Finance income, net		<u>161</u>	-
Profit / (Loss) before taxes		<u>111</u>	<u>(149)</u>
Taxes		-	-
Net profit /(loss) for the period		<u>111</u>	<u>(149)</u>
Other comprehensive income		-	-
Total comprehensive income for the period		<u>111</u>	<u>(149)</u>

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GRADUS AD
SEPARATE STATEMENT OF CHANGES IN EQUITY
AS AT 31 MARCH 2019

	Share capital	Issue premium	Retained earnings / (loss)	Total equity
	BGN'000	BGN'000	BGN'000	BGN'000
Balance on 28.11.2017	-	-	-	-
Issue of shares	221 000	44 200	-	265 200
Loss for the period	-	-	(1)	(1)
Balance on 31.12.2017	221 000	44 200	(1)	265 199
Net profit for the period	-	-	26 701	26 701
Issue of shares	22 609	18 087	-	40 696
Balance on 31.12.2018	243 609	62 287	26 700	332 596
Net profit for the period	-	-	111	111
Balance on 31.03.2019	243 609	62 287	26 811	332 707

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GRADUS AD
SEPARATE STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2019

	31.03.2019	31.03.2018
	BGN'000	BGN'000
Cash flows used in operating activity		
Payments to suppliers	(25)	(46)
Payments to personnel	(103)	(13)
Taxes paid/ refunded, other than income tax, net		6
Other payments for operating activity	(1)	-
Net cash flows used in operating activity	(129)	(53)
Cash flows used in investing activity		
Purchases of intangible assets	(2)	(1)
Loans repaid by related parties	2 500	-
Interest proceeds from loans to related parties	114	-
Dividend proceeds	3 881	-
Net cash flows used in investing activity	6 493	(1)
Cash flows from financing activity		
Proceeds from issue of capital	-	-
Other payments for financing activity	-	-
Net cash flows from financing activity	-	-
Net increase in cash and cash equivalents	6 364	(54)
Cash and cash equivalents at the beginning of the period	3 145	240
Cash and cash equivalents at the end of the period	9 509	186

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