

DECLARATION

The undersigned,

Ivan Angelov Angelov – Executive Director of Gradus AD

Luka Angelov Angelov - Chairman of the board of Directors of Gradus AD

and

Antoaneta Nikiforova Boeva – Chief Accountant of Gradus AD

WE DECLARE, that to our knowledge:

1. The financial statements prepared in accordance with the applicable accounting standards give a true and fair view of the assets and liabilities, financial performance, and of the profit or loss of Gradus AD;

2. The interim management report contains information on important events occurring during the reporting period and of their impact on the results of the financial statements, together with a description of the main risks and uncertainties faced by the company.

27 April 2020

A. Boeva
/Chief Accountant/

I. Angelov
/Executive Director/

L. Angelov
/Chairman of the BD/