

DEAR LADIES AND GENTLEMEN,

In compliance with the regulatory requirements, we would like to notify you about the results of the public offering /subscription/ of up to 55 555 556 shares of Gradus AD, 27 777 778 new shares and 27 777 778 existing shares, as authorized by the General Meeting of Shareholders with resolution of 29 December 2017, resolution of the Board of Directors from 30 January 2018 and resolution of the General Meeting Shareholders of 26 March 2018, Prospectus for Public Offering of Shares, confirmed by the Financial Supervision Commission by Resolution No. 542-E dated 28 May 2018 and a notification of public offering published in the Standard newspaper, and on the web pages of the Issuer Gradus AD ([www.gradus.bg](http://www.gradus.bg)) and the Leading Manager First Financial Brokerage House EOOD ([www.ffbh.bg](http://www.ffbh.bg)) on 08 June 2018. The public offering was effected through auctions on the Segment for Initial Public Offering on BSE on 18 June 2018 and 19 June 2018. The settlement of transactions (T + 2) was on 20 June 2018, respectively on 21 June 2018. The public offering was considered successful because the minimum requirement for success of the issue (36 111 112 shares) was exceeded.

Out of the shares offered, a total of 45 217 420 (of which 22 608 710 new shares and 22 608 710 existing shares) ordinary dematerialized shares with a nominal value of BGN 1 and an issue value of BGN 1.80, a total of BGN 81 391 356 shares were subscribed and actually paid. The offer price is BGN 1.80, at which price all limited and market orders were fulfilled. The amount of the subscribed shares, namely: BGN 81 391 356 was deposited on the accrual account of the company opened with UniCredit Bulbank AD.

The public offering of shares from the capital of Gradus AD was successfully completed without any difficulties or disputes. Until the expiration of the subscription deadline, 45 217 420 shares (of which 22 608 710 new shares and 22 608 710 existing shares) were subscribed, out of the total offered 55 555 556 shares of Gradus AD, 27 777 778 new shares and 27 777 778 existing shares.

No additional surplus shares were offered due to lack of established prerequisites for this

In compliance with the regulatory requirements, we will also present additional documents immediately after their issuance, with a view to entering in the FSC register.