

GRADUS AD
SEPARATE STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Note	30.09.2020 BGN'000	31.12.2019 BGN'000
ASSETS			
Non-current assets			
Computer equipment	4	26	26
Intangible assets	5	111	174
Investments in subsidiaries	6	269 012	269 012
Deferred tax assets	7	78	60
Total non-current assets		269 227	269 272
Current assets			
Receivables on loans to related parties	20	40	18
Receivables on loans to related parties	20	37 002	38 847
Dividends receivable	20	3 798	5 999
Other current receivables and prepaid expenses	8	192	55
Cash and cash equivalents	9	5 212	899
Total current assets		46 244	45 818
TOTAL ASSETS		315 471	315 090
EQUITY AND LIABILITIES			
EQUITY			
Share capital	10	243 609	243 609
Issue premium	10	62 287	62 287
Retained earnings/ (loss)	10	9 304	8 891
Total equity		315 200	314 787
Current liabilities			
liabilities to related parties		2	-
Tax liabilities	11	230	250
Payables to personnel and social security	12	38	41
Other current liabilities		1	12
Total current liabilities		271	303
TOTAL LIABILITIES		271	303
TOTAL EQUITY AND LIABILITIES		315 471	315 090

Date: 20 October 2020

Prepared by:

/Antoaneta Boeva/

Executive Director:

/Ivan Angelov/

Chairman of the Board of Directors:

/Luka Angelov/

The notes on pages 6 to 28 are an integral part of these financial statements.

GRADUS AD
INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDING ON 30 SEPTEMBER 2020

		30.09.2020	30.09.2019
		BGN'000	BGN'000
Revenue from services	13.1.	-	60
Dividend income	13.2.	5 998	5 998
Costs of materials		(8)	(5)
Costs of hired services	14	(119)	(73)
Depreciation / amortisation expenses	4,5	(4)	(1)
Personnel expenses	15	(369)	(315)
Other operating expenses	16	(9)	(25)
Operating profit / (loss)		<u>5 489</u>	<u>5 639</u>
Finance income/costs, net	17	<u>266</u>	<u>392</u>
Finance income/costs, net		266	392
Profit / (Loss) before taxes		<u>5 755</u>	<u>6 031</u>
Taxes	18	<u>18</u>	<u>(5)</u>
Net profit /(loss) for the period		<u>5 773</u>	<u>6 026</u>
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>5 773</u>	<u>6 026</u>

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GRADUS AD
INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDING ON 30 SEPTEMBER 2020

	Share capital	Issue premium	Retained earnings / (loss)	Total equity
	BGN'000	BGN'000	BGN'000	BGN'000
Balance on 31.12.2018	<u>243 609</u>	<u>62 287</u>	<u>26 700</u>	<u>332 596</u>
Net profit for the period	-	-	11 911	11 911
Distributed profit for dividends	-	-	(29 720)	(27 720)
Balance on 31.12.2019	<u>243 609</u>	<u>62 287</u>	<u>8 891</u>	<u>314 787</u>
Net profit for the period	-	-	5 773	5 773
Distributed profit for dividends	-	-	(5 359)	(5 359)
Other changes	-	-	(1)	(1)
Balance on 30.09.2020	<u><u>243 609</u></u>	<u><u>62 287</u></u>	<u><u>9 304</u></u>	<u><u>315 200</u></u>

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GRADUS AD
INDIVIDUAL CASH FLOWS STATEMENT
FOR THE PERIOD ENDING ON 30 SEPTEMBER 2020

	30.09.2020	30.09.2019
	BGN'000	BGN'000
Cash flows used in operating activity		
Receipts from customers	351	84
Payments to suppliers	(594)	(192)
Payments to personnel	(372)	(313)
Taxes paid/ refunded, other than income tax, net	(10)	(32)
Other payments for operating activity	(9)	(4)
Net cash flows used in operating activity	(634)	(457)
 Cash flows used in investing activity		
Assets purchase	(4)	(167)
Loans to related parties	(13 370)	-
Proceeds from loans	15 241	12 200
Interest received on granted loans	242	341
Dividends received	8 199	14 579
Net cash flow from investing activities	10 308	26 953
 Cash flows from financing activity		
Dividends paid	(5 133)	(23 332)
Taxes paid on dividends paid	(226)	(1 029)
Other payments on financing activities	(2)	(3)
Net cash flows from financing activity	(5 361)	(24 364)
 Net increase in cash and cash equivalents	4 313	2 132
Cash and cash equivalents at the beginning of the period	899	3 145
Cash and cash equivalents at the end of the period	5 212	5 277

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