

DECLARATION
under Article 100n, par. 4, item.4 of the Public Offering of Securities Act

The undersigned,

Ivan Angelov Angelov – Executive Director of Gradus AD

Luka Angelov Angelov – Chairman of the Board of Directors

and

Antoaneta Nikiforova Boeva – Chief Accountant of Gradus AD

DECLARE HEREBY, that to the best of our knowledge:

- a. The annual consolidated financial statements for 2020, prepared in accordance with the applicable accounting standards, accurately and fairly reflect the information on the assets and liabilities, financial condition and profit of Gradus AD and the companies included in the consolidation;
- b. The management report for 2020 contains a reliable overview of the development and results of the activity of Gradus AD, as well as the condition of the companies included in the consolidation, together with a description of the main risks and uncertainties it faces.

26 April 2021

A. Boeva
/Chief Accountant/

I. Angelov
/Executive Director/

L. Angelov
/Chairman of the Board of Directors/