

DECLARATION

The undersigned,

Ivan Angelov Angelov – Executive Director of Gradus AD

Luka Angelov Angelov – Chairman of the Board of Directors

and

Antoaneta Nikiforova Boeva – Chief Accountant of Gradus AD

DECLARE HEREBY, that to the best of our knowledge:

1. The set of consolidated financial statements for the first quarter of 2021, prepared in accordance with the applicable accounting standards, accurately and fairly reflects the information about the assets and liabilities, financial condition and profit of the issuer or the companies included in the consolidation;

2. The interim consolidated report on the activity shall contain a reliable review of the information under Art. 100o, para. 4, item 2 of the Public Offering of Securities Act.

27 May 2021

A. Boeva
/Chief Accountant/

I. Angelov
/Executive Director/

L. Angelov
/Chairman of the Board of Directors/