

GRADUS AD
SEPARATE STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Note	30.06.2021 BGN'000	31.12.2020 BGN'000
ASSETS			
Non-current assets			
Computer equipment	4	126	27
Intangible assets	5	31	25
Investments in subsidiaries	6	269 412	269 412
Deferred tax assets	7	60	60
Total non-current assets		269 629	269 524
Current assets			
Trade receivables from related parties	22	195	129
Receivables on loans to related parties	22	35 351	38 752
Dividends receivable	22	6 998	5 998
Other current receivables and prepaid expenses	8	58	161
Cash and cash equivalents	9	10 565	1 473
Total current assets		53 167	46 513
TOTAL ASSETS		322 796	316 037
EQUITY AND LIABILITIES			
EQUITY			
Share capital	10	243 609	243 609
Issue premium	10	62 287	62 287
Retained earnings/ (loss)	10	11 391	9 867
Total equity		317 287	315 763
LIABILITIES			
Non-current liabilities			
Liabilities on leasing contract		44	-
		44	-
Current liabilities			
Liabilities to suppliers		3	1
Tax liabilities	11	6	234
Payables to personnel and social security	12	37	38
Dividend liabilities	13	5 359	
Liabilities on leasing contract		59	
Other current liabilities		1	1
Total current liabilities		5 465	274
TOTAL LIABILITIES		5 509	274
TOTAL EQUITY AND LIABILITIES		322 796	316 037

Date: 28 July 2021

Prepared by:

/Antoaneta Boeva/

Executive Director:

/Ivan Angelov/

Chairman of the Board of Directors:

/Luka Angelov/

The explanatory notes are an integral part of these interim financial statements.

GRADUS AD
INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDING ON 30 JUNE 2021

		30.06.2021	30.06.2020
		BGN'000	BGN'000
Revenue	14.1	2	-
Dividend income	14.2	6 998	5 998
Costs of materials		(6)	(4)
Costs of hired services	15	(68)	(89)
Depreciation / amortisation expenses	4,5	(19)	(3)
Personnel expenses	16	(246)	(244)
Other operating expenses	17	(3)	(7)
Operating profit / (loss)		<u>6 658</u>	<u>6 561</u>
Finance income	18	226	159
Finance costs		(1)	-
Finance income, net		<u>225</u>	<u>159</u>
Profit / (Loss) before taxes		<u>6 883</u>	<u>5 810</u>
Taxes	19	-	18
Net profit /(loss) for the period		<u>6 883</u>	<u>5 828</u>
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>6 883</u>	<u>5 828</u>

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GRADUS AD
INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDING ON 30 JUNE 2021

	Share capital	Issue premium	Retained earnings / (loss)	Total equity
	BGN'000	BGN'000	BGN'000	BGN'000
Balance on 31.12.2019	243 609	62 287	8 891	314 787
<i>Total comprehensive income for the year:</i>				
Net profit for the period	-	-	11 695	11 695
<i>Changes in equity for the year:</i>				
Distributed profit for dividends	-	-	(10 719)	(10 719)
Balance on 31.12.2020	243 609	62 287	9 867	315 763
<i>Total comprehensive income for the period:</i>				
Net profit for the period			6 883	6 883
<i>Changes in equity for the year:</i>				
Distributed profit for dividends	-	-	(5 359)	(5 359)
Balance on 30.06.2021	243 609	62 287	11 391	317 287

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GRADUS AD
INDIVIDUAL CASH FLOWS STATEMENT
FOR THE PERIOD ENDING ON 31 MARCH 2021

	30.06.2021	30.06.2020
	BGN'000	BGN'000
Cash flows used in operating activity		
Receipts from customers	339	47
Payments to suppliers	(378)	(128)
Payments to personnel	(225)	(226)
Taxes paid/ refunded, other than income tax, net	(10)	(38)
Other payments for operating activity	(11)	(1)
Net cash flows used in operating activity	(285)	(346)
Cash flows used in investing activity		
Assets purchase	(8)	(79)
Loans to related parties	(28 800)	(12 400)
Proceeds from loans	32 170	12 841
Interest received on granted loans	257	163
Dividends received	5 998	5 999
Net cash flow from investing activities	9 617	6 524
Cash flows from financing activity		
Taxes paid on dividends paid	(226)	(226)
Payments under lease agreements	(14)	-
Net cash flows from financing activity	(240)	(226)
Net increase in cash and cash equivalents	9 092	5 952
Cash and cash equivalents at the beginning of the period	1 473	899
Cash and cash equivalents at the end of the period	10 565	6 851

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