

GRADUS AD
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

		30 June 2018	2017
	Notes	BGN'000	BGN'000
ASSETS			
Non-current assets			
Property, plant and equipment	4	172 290	169 940
Intangible assets	5	53 915	53 973
Goodwill	6	20 656	20 656
Investment property	7	6 566	6 350
Investments	8	1	1
		253 428	250 920
Current assets			
Inventories	9	47 278	43 772
Related party receivables	32	5 940	4 947
Trade receivables	10	35 053	34 381
Loans granted	11	8 379	1 380
Other current receivables	12	1 692	1 406
Cash and cash equivalents	13	85 949	2 889
		184 291	88 775
TOTAL ASSETS		437 719	339 695
EQUITY AND LIABILITIES			
EQUITY			
Capital attributable to the equity owners of the parent company			
Share capital	14	221 000	221 000
Issue premium	14	44 200	44 200
Reserve from actuarial revaluation	14	(29)	(29)
Retained earnings	14	16 240	3 372
		281 411	268 543
Non-controlling interest		1 617	1 556
Total equity		283 028	270 099
LIABILITIES			
Non-current liabilities			
Deferred tax liabilities	15	14 983	14 937
Long-term payables to personnel	16	211	211
Other non-current liabilities	17	260	297
		15 454	15 445
Current liabilities			
Bank loans	18	47 645	46 890
Payables to related parties	32	422	479
Trade payables	19	5 965	3 717
Tax liabilities	20	1 344	942
Payables to personnel and social security	21	1 811	1 492
Other current liabilities	22,22.1.	82 050	631
		139 237	54 151
TOTAL LIABILITIES		154 691	69 596
TOTAL EQUITY AND LIABILITIES		437 719	339 695

31 August 2018

Prepared by:

/Antoaneta Boeva/

Executive Director:

/Ivan Angelov/

GRADUS AD
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2018

	Notes	30 June 2018 BGN'000
Revenue	23	64 402
Other operating income, net	24	11 581
Book value of assets sold (other than finished products)		(8 474)
Capitalised own costs		1 403
Changes in stock of finished products		6 760
Expenses on raw materials and materials	25	(36 310)
Hired service expenses	26	(4 720)
Depreciation / amortization expenses	4,5	(2 734)
Personnel expenses	27	(11 231)
Other operating expenses	28	(5 867)
Operating profit		14 810
Finance income	29	108
Finance costs	29	(387)
Finance income /(costs), net		(279)
Profit before income tax		14 531
Income tax expense	30	(1 602)
Net profit for the period		12 929
Items not to be reclassified to profit or loss in subsequent periods		
Changes in the reserve from actuarial gains and losses, net of taxes		-
Total comprehensive income for the period		12 929
Net profit for the period attributable to:		
Equity owners of the parent company		12 868
Non-controlling interest		61
Total comprehensive income attributable to:		
Equity owners of the parent company		12 868
Non-controlling interest		61

31 August 2018

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GRADUS AD
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2018

<i>In BGN'000</i>	Share capital	Issue premium	Reserve from actuarial revaluations	Retained earnings	Total to the equity owners of the parent company	Non-controlling interest	Total
Balance as at 31 December 2017	<u>221 000</u>	<u>44 200</u>	<u>(29)</u>	<u>3 372</u>	<u>268 543</u>	<u>1 556</u>	<u>270 099</u>
Issue of shares	-	-	-	-	-	-	-
Net profit for the period	-	-	-	12 868	12 868	61	12 929
Other comprehensive income	-	-	-	-	-	-	-
Balance as at 30 June 2018	<u>221 000</u>	<u>44 200</u>	<u>(29)</u>	<u>16 240</u>	<u>281 411</u>	<u>1 617</u>	<u>283 028</u>

31 August 2018

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GRADUS AD
SEPARATE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	30 June 2018
	BGN'000
Cash flows from operating activity	
Proceeds from clients	84 663
Payments to suppliers	(70 436)
Payments to personnel and social security	(10 524)
Taxes paid, other than income tax	(1 066)
Income taxes paid	(452)
Foreign exchange differences and bank charges, net	(77)
Other proceeds, net	10 017
Net cash flows from operating activity	12 125
Cash flows from investing activity	
Acquisition of property, plant and equipment	(3 386)
Loans granted	(8 282)
Loans repaid	741
Interest received on loans granted	53
Net cash flows used in investing activity	(10 874)
Cash flows from financing activity	
Proceeds from issue of securities	40 696
Proceeds from loans received	27 032
Payments on loans received	(26 283)
Interest and charges paid on loans	(331)
Other proceeds, net	40 695
Net cash flows used in financing activity	81 809
Net increase in cash	83 060
Cash and cash equivalents on 01 January	2 889
Cash and cash equivalents on 31 March	85 949

31 August 2018

Prepared by:
 /Antoaneta Boeva/

Executive Director:

/Ivan Angelov/