

GRADUS AD
PRELIMINARY INDIVIDUAL SEPARATE STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	31.12.2021 BGN'000	31.12.2020 BGN'000
ASSETS			
Non-current assets			
Computer equipment	4	99	27
Intangible assets	5	29	25
Investments in subsidiaries	6	269 412	269 412
Deferred tax assets	7	59	60
Total non-current assets		269 599	269 524
Current assets			
Trade receivables		1	-
Trade receivables from related parties	21	17	129
Receivables on loans to related parties	21	34 542	38 752
Dividends receivable	21	6 998	5 998
Other current receivables and prepaid expenses	8	67	161
Cash and cash equivalents	9	6 916	1 473
Total current assets		48 541	46 513
TOTAL ASSETS		318 140	316 037
EQUITY AND LIABILITIES			
EQUITY			
Share capital	10	243 609	243 609
Issue premium	10	62 287	62 287
Retained earnings/ (loss)	10	11 843	9 867
Total equity		317 739	315 763
LIABILITIES			
Non-current liabilities			
Liabilities on leasing contract		15	-
		15	-
Current liabilities			
Trade payables to related parties			
Trade payables		10	1
Tax payable	11	271	234
Payables to personnel and social security	12	44	38
Liabilities on leasing contract		59	-
Other current liabilities		2	1
Total current liabilities		386	274
TOTAL LIABILITIES		401	274
TOTAL EQUITY AND LIABILITIES		318 140	316 037

Date: 25 January 2022

Prepared by:

/Antoaneta Boeva/

Executive Director:

/Ivan Angelov/

Chairman of the Board of Directors:

/Luka Angelov/

The explanatory notes are an integral part of these interim financial statements.

GRADUS AD
PRELIMINARY INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDING ON 31 DECEMBER 2021

		31.12.2021	31.12.2020
		BGN'000	BGN'000
Revenue	13.1	5	-
Dividend income	13.2	13 996	11 997
Other	13.3	7	2
Costs of materials		(12)	(13)
Costs of hired services	14	(175)	(154)
Depreciation / amortisation expenses	4,5	(55)	(6)
Personnel expenses	15	(496)	(494)
Impairment losses on assets		(6)	(1)
Other operating expenses	16	(9)	(11)
Operating profit / (loss)		<u>13 255</u>	<u>11 320</u>
Finance income	17	421	378
Finance costs		(6)	(3)
Finance income, net		<u>415</u>	<u>375</u>
Profit / (Loss) before taxes		<u>13 670</u>	<u>11 695</u>
Taxes	18	(1)	-
Net profit /(loss) for the period		<u>13 669</u>	<u>11 695</u>
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>13 669</u>	<u>11 695</u>
Earnings per share in BGN	10	0.06	0.05

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GRADUS AD
PRELIMINARY INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDING ON 31 DECEMBER 2021

	Share capital	Issue premium	Retained earnings / (loss)	Total equity
	BGN'000	BGN'000	BGN'000	BGN'000
Balance on 31.12.2019	<u>243 609</u>	<u>62 287</u>	<u>8 891</u>	<u>314 787</u>
<i>Total comprehensive income for the year:</i>				
Net profit for the period	-	-	11 695	11 695
<i>Changes in equity for the year:</i>				
Distributed profit for dividends	-	-	(10 719)	(10 719)
Balance on 31.12.2020	<u>243 609</u>	<u>62 287</u>	<u>9 867</u>	<u>315 763</u>
<i>Total comprehensive income for the period:</i>				
Net profit for the period	-	-	13 669	13 669
<i>Changes in equity for the year:</i>				
Distributed profit for dividends	-	-	(11 693)	(11 693)
Balance on 31.12.2021	<u>243 609</u>	<u>62 287</u>	<u>11 843</u>	<u>317 739</u>

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GRADUS AD
INDIVIDUAL CASH FLOWS STATEMENT
FOR THE PERIOD ENDING ON 31 DECEMBER 2021

	31.12.2021	31.12.2020
	BGN'000	BGN'000
Cash flows used in operating activity		
Receipts from customers	604	422
Payments to suppliers	(543)	(653)
Payments to personnel	(448)	(453)
Taxes paid/ refunded, other than income tax, net	(39)	(52)
Other payments for operating activity	(44)	(7)
Net cash flows used in operating activity	(470)	(743)
 Cash flows used in investing activity		
Assets purchase	(14)	(31)
Loans to related parties	(39 500)	(38 870)
Proceeds from loans	43 670	39 041
Interest received on granted loans	462	302
Purchase of investments	-	(400)
Dividends received	12 996	11 997
Net cash flow from investing activities	17 614	12 039
 Cash flows from financing activity		
Dividends paid	(11 202)	(10 267)
Taxes paid on dividends paid	(453)	(452)
Payments under lease agreements	(43)	-
Other payments for financing activity	(3)	(3)
Net cash flows from financing activity	(11 701)	(10 722)
 Net increase in cash and cash equivalents	5 443	574
Cash and cash equivalents at the beginning of the period	1 473	899
Cash and cash equivalents at the end of the period	6 916	1 473

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