

**GRADUS AD**  
**INTERIM INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDING SEPTEMBER 30, 2022**

	Note	1-9/2022 BGN'000	1-9/2021 BGN'000
Dividend income	14.2	11 997	6 998
Revenue	14.1	5	8
Costs of materials		(17)	(10)
Costs of hired services	15	(125)	(107)
Depreciation / amortization expenses	4,5	(54)	(37)
Personnel expenses	16	(414)	(372)
Other operating expenses	17	(8)	(8)
<b>Operating profit</b>		<b>11 384</b>	<b>6 472</b>
Finance income	18	291	314
Finance costs	18	(1)	(2)
<b>Finance income /(costs), net</b>		<b>290</b>	<b>312</b>
<b>Profit before income tax</b>		<b>11 674</b>	<b>6 784</b>
Income tax expense	19	-	-
<b>Profit for the period after taxes</b>		<b>11 674</b>	<b>6 784</b>
<b>Other components of comprehensive income</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>11 674</b>	<b>6 784</b>
<b>Earnings per share in BGN</b>	10	0,05	0,03

28 July 2022

Prepared by:  
 /Antoaneta Boeva/

Executive Director:  
 /Ivan Angelov/

The notes on pages 6 to 33 form an integral part of the interim financial statements.

**GRADUS AD**  
**INTERIM INDIVIDUAL STATEMENT OF FINANCIAL POSITION**  
**AS OF SEPTEMBER 30, 2022**

	Бележки	30 September 2022 BGN'000	31 December 2021 BGN'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	52	99
Intangible assets	5	23	29
Investments in subsidiaries	6	269 412	269 412
Deferred tax assets	7	59	59
<b>Total non-current assets</b>		<b>269 546</b>	<b>269 599</b>
<b>Current assets</b>			
Related party receivables		1	1
Trade receivables	22	35	17
Loans granted	22	33 342	34 542
Dividends receivable	22	11 397	6 998
Other current receivables and prepayments	8	51	67
Cash and cash equivalents	9	4 631	6 916
<b>Total current assets</b>		<b>49 457</b>	<b>48 541</b>
<b>TOTAL ASSETS</b>		<b>319 003</b>	<b>318 140</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
<b>Capital attributable to the equity owners of the parent company</b>			
Share capital	10	243 609	243 609
Issue premium	10	62 287	62 287
Retained earnings	10	12 555	11 843
		<b>318 451</b>	<b>317 739</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Leasing liabilities		-	15
<b>Total non-current liabilities</b>		<b>-</b>	<b>15</b>
<b>Current liabilities</b>			
Payables to related parties	22	-	1
Trade payables		8	10
Tax liabilities	11	464	270
Payables to personnel and social security	12	48	44
Dividend liabilities	13	-	-
Leasing liabilities		30	59
Other current liabilities		2	2
<b>Total current liabilities</b>		<b>552</b>	<b>386</b>
<b>TOTAL LIABILITIES</b>		<b>552</b>	<b>401</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>319 003</b>	<b>318 140</b>

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**GRADUS AD**  
**INTERIM INDIVIDUAL CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDING SEPTEMBER 30, 2022**

	<b>1-6/2022</b>	<b>1-6/2021</b>
	<b>BGN'000</b>	<b>BGN'000</b>
<b>Cash flows from operating activity</b>		
Proceeds from customers	325	469
Payments to suppliers	(433)	(412)
Payments to personnel and social security	(373)	(350)
Taxes paid/ refunded, other than income tax, net	(38)	(15)
Other proceeds, net	(41)	(27)
<b>Net cash flows from operating activity</b>	<b>(560)</b>	<b>(335)</b>
<b>Cash flows from investing activity</b>		
Assets purchase	(2)	(13)
Loans to related parties	-	(35 800)
Proceeds from loans	1 200	39 170
Interest received on granted loans	291	347
Dividends received	7 598	11 098
<b>Net cash flows used in investing activity</b>	<b>9 087</b>	<b>14 802</b>
<b>Cash flows from financing activity</b>		
Taxes paid on dividends paid	(266)	(228)
Payments on leasing contracts	(45)	(30)
<b>Net cash flows used in financing activity</b>	<b>(311)</b>	<b>(258)</b>
<b>Net increase / decrease in cash</b>	<b>8 216</b>	<b>14 209</b>
Cash and cash equivalents on 01 January	6 916	1 473
<b>Cash and cash equivalents on 30 June</b>	<b>15 132</b>	<b>15 682</b>

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**GRADUS AD**  
**INTERIM INDIVIDUAL STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDING SEPTEMBER 30, 2022**

	Share capital	Issue premium	Retained earnings	Total share capital
	BGN'000	BGN'000	BGN'000	BGN'000
<b>Balance at 31 December 2020</b>	<b>243 609</b>	<b>62 287</b>	<b>9 867</b>	<b>315 763</b>
<i>Total comprehensive income for the period:</i>				
<i>Net profit for the period</i>	-	-	6 784	6 784
<i>Changes in equity for the period</i>				
<i>Distributed profit for dividends</i>	-	-	(5 359)	(5 359)
<b>Balance at 30 June 2021</b>	<b>243 609</b>	<b>62 287</b>	<b>11 292</b>	<b>317 188</b>
<b>Balance at 31 December 2021</b>	<b>243 609</b>	<b>62 287</b>	<b>11 843</b>	<b>317 739</b>
<i>Total comprehensive income for the period:</i>				
<i>Net profit for the period</i>	-	-	11 674	11 674
<i>Changes in equity for the period</i>				
<i>Distributed profit for dividends</i>	-	-	(10 962)	(10 962)
<b>Balance at 30 June 2022</b>	<b>243 609</b>	<b>62 287</b>	<b>12 555</b>	<b>318 451</b>

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